#### NORTH CAROLINA REAL ESTATE COMMISSION

# Notice to License Examination Candidates Taking the Examination Prior to July 1, 2014

Please read carefully the following information that applies to persons seeking a real estate license by examination who pass the license examination prior to July 1, 2014. Because the current real estate license period ends June 30, 2014, the date you pass the examination determines when your new license will be issued, when you will first have to renew your newly issued license and when you must complete continuing education.

# Applicants Who Pass the Examination on or before May 31, 2014

Your license will be issued within approximately 4-7 business days following the examination if there are no character issues requiring special consideration, but the new license will expire on June 30, 2014 unless you renew the license prior to that date. You may NOT delay issuance of your license until July. You will be sent a license renewal reminder. You must either renew online (preferred method) or the Commission must receive by mail the \$45 renewal fee no later than June 30, 2014 to avoid having your newly issued license expire on that date.

You do NOT have to take continuing education (CE) during the current license period in order to renew your license on active status (or be eligible for active status) this June, but you must complete the required CE between July 1, 2014 and June 10, 2015 of the next license period to renew on active status in June 2015. See *also* the \*postlicensing education reminder at the end of this notice.

### Applicants Who Pass the Examination between June 1 and June 30, 2014

If you pass the examination between June 1 and June 30, 2014, and there are no character issues requiring special consideration, your license will be issued on July 1, 2014 or within seven (7) business days of passing the examination, whichever is later.

In either event, your license will expire June 30, 2015. To renew your license on active status in June 2014, you will NOT have to complete any continuing education (CE) during the July 1, 2014 - June 30, 2015 license period, but <u>you will</u> have to complete the required CE between July 1, 2015 and June 10, 2016 in order to renew your license on active status in June 2016. See also the \*postlicensing education reminder below.

**Important Note:** The applications of persons with character issues require special review after the applicant passes the examination. See the section on "Character" in the *Real Estate Licensing in North Carolina (RELINC)* booklet for a description of procedures that are followed with such applications.

## \*Postlicensing education reminder:

In addition to continuing education, real estate licensees are *also* subject to *postlicensing education* requirements. You must complete at least one of the three prescribed 30-hour postlicensing courses *during each of the first three years following the date of your initial licensure* in order to retain your eligibility to actively engage in real estate brokerage. Note carefully your *license issuance date* so that you may timely satisfy this requirement. More information about the postlicensing requirement is available on the Commission's website at <a href="https://www.ncrec.gov">www.ncrec.gov</a>.